

October 29, 2016

TO ALL MEMBERS OF THE COMPANY

Dear Sir/Madam,

ABSTRACT UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

Pursuant to section 218(2) of the Companies Ordinance, 1984, this is to inform that the Board of Directors of the Company on October 20, 2016, has approved the amendment/variation in term of appointment of Chief Executive Mr. Shahid Anwar Tata with effective from July 01, 2016.

As per revised terms and conditions, monthly Remuneration of Mr. Shahid Anwar Tata S/o Mr. Anwar Ahmed Tata Chief Executive of the Company would be Rs.865,000/- (Rupees Eight Hundred Sixty Five Thousand only) with effective from 1st July 2016. In addition, it has also been approved and authorized the provision of company's maintained cars to him, disbursement of utility bills, club bills and other entertainment bills at actual, bonuses, retirement benefit, medical and leave fare facilities for him and his family and other benefits under his term of employment with the company.

No director of the Company has any interest in the above amendment/variation.

Yours faithfully,

For **TATA TEXTILE MILLS LIMITED**



FAROOQ ADVANI
COMPANY SECRETARY