



ISLAND TEXTILE MILLS LIMITED

**Condensed Interim Financial Information
(UNAUDITED)
for the 1st Quarter ended September 30, 2018**

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COMPANY INFORMATION**BOARD OF DIRECTORS**

CHAIRMAN:	Mr. Anwar Ahmed Tata
CHIEF EXECUTIVE:	Mr. Shahid Anwar Tata
DIRECTORS:	Mr. Adeel Shahid Tata Mr. Bilal Shahid Tata Mr. Farooq Advani Mr. Muhammad Naseem Miss. Samar Shahid

AUDIT COMMITTEE

CHAIRMAN:	Mr. Muhammad Naseem
MEMBERS:	Mr. Adeel Shahid Tata Mr. Farooq Advani
SECRETARY	Mr. Ghulam Raza Hemani

HUMAN RESOURCE & REMUNERATION COMMITTEE

CHAIRMAN:	Mr. Muhammad Naseem
MEMBERS:	Mr. Shahid Anwar Tata Mr. Adeel Shahid Tata
SECRETARY	Mr. Aadil Riaz

COMPANY SECRETARY & CHIEF FINANCIAL OFFICER:

Mr. Haseeb Hafeezuddeen

BANKERS:

Faysal Bank Limited
Bank Alfalah Limited
Meezan Bank Limited
The Bank of Punjab
MCB Bank Limited
National Bank of Pakistan
Soneri Bank Limited
Summit Bank Limited
Askari Bank Limited
Pak Oman Investment Company Limited
Dubai Islamic Bank Pakistan Limited
Allied Bank Limited
JS Bank Limited

AUDITORS:

M/s. Deloitte Yousuf Adil
Chartered Accountants

LEGAL ADVISOR:

Ameen Bandukda & Co. Advocates

SHARE REGISTRAR:

Central Depository Company of Pakistan Limited
CDC House, 99 – B, Block 'B',
S.M.C.H.S., Main Shahra-e-Faisal
Tel# (Toll Free) 0800-CDCPL (23275)
Fax: (92-21) 34326053

REGISTERED OFFICE:

6th Floor Textile Plaza,
M.A Jinnah Road Karachi.
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DIRECTORS' REPORT

Assalam-o-Alaikum

The Financial Statements (un-audited) of the Company for the 1st quarter ended, September 30, 2018 is being presented to you.

Alhamdulillah, the profitability of the Company for the 1st quarter ended September 30, 2018 has shown a significant improvement. During the 1st quarter under review, the Company achieved a pre-tax profit of Rs.165.105 Million as compared to Rs.15.575 Million during the corresponding period of last year.

Textile Industry

Higher profits have resulted from the yarn market remaining active and vibrant coupled with the two time Rupee devaluation during the quarter. Moreover, keeping in view the tough competition and economic slowdown, the Management is constantly endeavoring for better results. We appreciate the new Government's support for the revival of the export-oriented textile Industry by announcing uniform energy price across the country. However, the RLNG pricing of US Dollar 6.5 per MMBTU in Punjab translates into Rs.850/- per MMBTU at prevailing Rs/Dollar parity, therefore, the Government is requested to keep its commitment of bringing the power tariff uniform throughout the country.

Cotton Crop

The Cotton crop produce for 2018-2019 season is estimated around 10 Million bales against the official target of 14 Million bales and down from last year's production of 11 Million bales, mainly due to water shortage, poor quality seeds and low acreage in high yielding region. Hence, under these circumstances we will be compelled to import huge quantity of Cotton, which in turn will badly affect our already depleting Foreign Exchange reserves.

Moreover, the Government has imposed 3% Duty, 2% Additional Custom, 5% Sales Tax and 1% Income Tax on import of Cotton. We agree that there has to be a system of Minimum Support Price (MSP) for the local farmers, which is the responsibility of the Government but unfortunately instead of implementing MSP the Government instead resorts to imposing high tariff on imported Cotton even in the face of Cotton shortage, thereby, increasing the domestic Cotton prices.

Burden of Taxes

The Revenues are collected at source either in the form of Advance Taxes against any Income Tax liability or as fixed taxes. In particular, many of the fixed taxes have acquired the character of indirect taxes and in some cases are clearly regressive in incidence. Today, almost three-fourths of the total revenues from direct taxes come from the withholding tax regime. The Tax regime has been extended to sales transactions, utility bills, transports, imports, exports, provision of services like contracts, etc. The Government usually collects more than the actual liability due from the Industries which results in accumulation of huge Tax refunds. Your company also has a long pending accumulated Refunds of Income Tax, Sales Tax and Rebate totaling Rs.343.49 Million. The Sales Tax refunds along with immediate imbursement of duty drawback incentives should be allowed to solve the liquidity crisis of the Textile Sector.

Going Forward

We on our part are endeavoring to become the most efficient and cost effective Mill and making all necessary efforts to ensure that our Company remains one of the top Textile Mill in Pakistan. Hence, in order to keep up with the Market Trend and demand, the Management has several plans to increase and diversify the production by adding state-of-the-art machineries. We expect to close the fiscal year with healthier profits.

Acknowledgment

We acknowledge the contribution of each and every employee of the Company. We also like to express our thanks to our customers for the trust shown in our products and the bankers for their continued support to the company. We are also grateful to our shareholders for their confidence in our Management.

On behalf of the Board of Directors



Shahid Anwar Tata
Chief Executive

Karachi:


Dated: October 25, 2018


**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018**

	September 30, 2018	June 30, 2018
	(Unaudited)	(Audited)
Note Rupees in 000.....	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	3,934,597	3,985,927
Intangible assets	910	607
Long term investments	462,507	451,070
Long term deposits	1,292	1,292
	4,399,306	4,438,896
CURRENT ASSETS		
Stores, spares and loose tools	34,358	38,002
Stock-in-trade	1,656,355	1,831,841
Trade debts	602,346	666,376
Loans and advances	304,094	323,012
Short-term prepayments	5,774	1,697
Other receivables	56,943	57,350
Other financial assets	26,136	26,068
Sales tax refundable	49,629	52,700
Cash and bank balances	29,732	18,425
	2,765,367	3,015,471
TOTAL ASSETS	7,164,673	7,454,367
EQUITY AND LIABILITIES		
Equity		
Share capital	5,000	5,000
Reserves	899,271	899,271
Unappropriated profit	834,988	677,913
Surplus on revaluation of property, plant & equipment	821,346	829,009
	2,560,605	2,411,193
Non-Current Liabilities		
Long-term finance	2,058,341	2,297,331
Deferred liabilities	87,136	80,406
	2,145,477	2,377,737
Current Liabilities		
Trade and other payables	455,354	303,319
Unclaimed dividend	1,048	1,048
Interest / markup accrued on borrowings	62,774	96,745
Short-term borrowings	1,335,789	1,902,984
Current portion of long-term finance	588,701	361,341
Provision for income tax	14,925	-
	2,458,591	2,665,437
Contingencies and commitments	2	
TOTAL EQUITY AND LIABILITIES	7,164,673	7,454,367

The annexed notes form an integral part of these financial statements.


SHAHID ANWAR TATA
CHIEF EXECUTIVE



HASEEB HAFEEZUDDEN
CHIEF FINANCIAL OFFICER



ANWAR AHMED TATA
CHAIRMAN/DIRECTOR


CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018

		September 30, 2018	September 30, 2017
	Note	-----Rupees in 000-----	
Sales - net		1,446,025	1,377,116
Cost of goods sold	4	(1,155,013)	(1,242,149)
Gross profit		291,012	134,967
Distribution cost		(25,227)	(26,843)
Administrative expenses		(29,874)	(18,675)
Other operating expenses		(10,659)	(7,307)
Finance cost		(85,418)	(78,538)
		<u>(151,178)</u>	<u>(131,363)</u>
		139,834	3,604
Share of Profit from associates - net of tax		11,435	273
Other income		13,836	11,698
		<u>25,271</u>	<u>11,971</u>
Profit before taxation		165,105	15,575
Taxation		(15,693)	(14,816)
Profit for the period		149,412	759
Other comprehensive income for the period:			
Company's share in unrealised gain/ (loss) on remeasurement of associates' investments-net of deferred tax		1	(1)
Total comprehensive income for the period		<u>149,413</u>	<u>758</u>
Earnings per share - basic and diluted (Rupees)		<u>298.82</u>	<u>1.52</u>

The annexed notes form an integral part of these financial statements


 SHAHID ANWAR TATA
 CHIEF EXECUTIVE


 HASEEB HAFEEZ UDDEEN
 CHIEF FINANCIAL OFFICER


 ANWAR AHMED TATA
 CHAIRMAN/DIRECTOR

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018

	Revenue Reserve				Capital Reserve		
	Share Capital	General reserve	Other reserve	Company's share in other comprehensive income of associates	Unappropriated profit	Revaluation Surplus	Total
Balance at July 01, 2017	5,000	900,000	591	(1,601)	186,611	677,600	1,090,601
Comprehensive Income							
Profit after taxation for the quarter	-	-	-	759	-	-	759
Other comprehensive loss-net of tax	-	-	-	(1)	-	-	(1)
	-	-	-	(1)	759	-	758
<p>Transfer from surplus on revaluation of property, plant and equipment on account of</p> <ul style="list-style-type: none"> -incremental depreciation-net of deferred tax -disposal-net of deferred tax 							
	-	-	-	7,840	-	(7,840)	-
	-	-	-	603	-	(603)	-
<p>Share of associate's transfer from surplus on revaluation of property, plant and equipment on account of</p> <ul style="list-style-type: none"> -incremental depreciation-net of deferred tax 							
	-	-	-	1,509	-	-	1,509
Balance as at September 30, 2017	5,000	900,000	591	(1,602)	197,322	669,157	1,092,868
Balance at July 01, 2018	5,000	900,000	591	(1,321)	677,913	629,009	2,411,192
Profit after taxation for the quarter	-	-	-	-	149,412	-	149,412
Other comprehensive income-net of tax	-	-	-	1	-	-	1
	-	-	-	1	149,412	-	149,413
<p>Transfer from surplus on revaluation of property, plant and equipment on account of:</p> <ul style="list-style-type: none"> -incremental depreciation-net of deferred tax 							
	-	-	-	6,312	-	(6,312)	-
<p>Share of associate's transfer from surplus on revaluation of property, plant and equipment on account of</p> <ul style="list-style-type: none"> -incremental depreciation-net of deferred tax 							
	-	-	-	1,351	-	(1,351)	-
Balance as at September 30, 2018	5,000	900,000	591	(1,320)	834,968	821,346	2,560,605



SHAHID ANWAR TATA
CHIEF EXECUTIVE



HASEEB HAFEZUDDIEN
CHIEF FINANCIAL OFFICER




ANWAR AHMED TATA
CHAIRMAN/DIRECTOR


CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018

	September 30, 2018	September 30, 2017
	----- Rupees in '000' -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	165,105	15,575
Adjustments for :		
Depreciation	51,654	54,750
Amortization	66	20
Provision for staff gratuity & compensated absences	11,491	10,127
Finance cost	85,418	78,538
(Gain)/Loss on disposal of property, plant and equipment	(838)	3,623
Share of Profit from associates	(11,435)	(273)
Provision for Doubtful Debts	846	650
Operating cash flows before movements in working capital	<u>302,307</u>	<u>163,010</u>
(Increase) / decrease in current assets		
Stores, spares and loose tools	3,643	(2,669)
Stock-in-trade	175,486	292,093
Trade debts	63,184	212,856
Loans and advances	29,617	(41,575)
Short term prepayments	(4,078)	(5,439)
Other receivables	407	(10,998)
Sales tax refundable	3,071	39,919
Increase in current liabilities		
Trade and other payables	152,035	73,360
Cash generated from operations	<u>725,672</u>	<u>720,557</u>
Finance cost paid	(119,389)	(127,384)
Income taxes paid	(10,700)	(16,045)
Staff gratuity & compensated absences paid	(5,529)	(2,868)
Net cash generated from operating activities	<u>590,054</u>	<u>574,260</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of other financial assets	(68)	(136)
Addition to property, plant and equipment	(982)	(4,904)
Addition to intangible assets	(369)	-
Proceeds from disposal of property, plant and equipment	1,497	4,665
Net cash generated from / (used in) investing activities	<u>78</u>	<u>(375)</u>
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances Repayment - net	(11,630)	(227,360)
Dividend paid	-	(8)
Short-term borrowings repayments - net	(667,953)	(421,502)
Net cash used in financing activities	<u>(679,583)</u>	<u>(648,870)</u>
Net increase / (decrease) in cash and cash equivalents (A+B+C)	<u>(89,451)</u>	<u>(74,985)</u>
Cash and cash equivalents at the beginning of the period	<u>(786,026)</u>	<u>(679,976)</u>
Cash and cash equivalents at the end of the period	<u>(875,477)</u>	<u>(754,961)</u>
CASH AND CASH EQUIVALENTS		
Cash and bank balances	29,732	11,969
Short-term running finance	(905,209)	(766,930)
	<u>(875,477)</u>	<u>(754,961)</u>

The annexed notes form an integral part of these financial statements.


 SHAHID ANWAR TATA
 CHIEF EXECUTIVE


 HASEEB HAFEEZUDDEN
 CHIEF FINANCIAL OFFICER


 ANWAR AHMED TATA
 CHAIRMAN/DIRECTOR

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018**

1. SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

- 1.1 Island Textile Mills Limited (the company) is a public limited company incorporated in Pakistan on May 20, 1970 under the repealed companies Act 1913 now Companies Act 2017 and listed on Pakistan Stock Exchange Limited. The registered office of the company is situated at 6th floor Textile Plaza, M.A. Jinnah Road, Karachi in the province of Sindh. The principal activity of the company is manufacturing and sale of yarn. The Company's manufacturing facilities are located at Kotri Industrial Estate, Kotri in the province of Sindh.
- 1.2 These condensed interim financial information have been prepared in accordance with the International Financial Reporting Standards, International Accounting Standard (IAS) 34: Interim Financial Reporting as notified under the Companies Act, 2017 and the directives issued under the Act and in compliance with the requirement of section 237 of the Companies Act, 2017 and Rule Book of the Pakistan Stock Exchange Limited.
- 1.3 This condensed interim financial information has been prepared under 'historical cost convention' modified by:
- certain items of property, plant and equipment which have been included at revalued amounts;
 - financial instruments at fair value; and
 - recognition of certain staff retirement benefits at present value
- 1.4 The accounting policies and methods of computation followed in the preparation of the 1st quarterly financial statements are the same as those of the published annual financial statements for the period ended June 30, 2018.

	Note	September 30, 2018 (Unaudited)	June 30, 2018 (Audited)
		----- Rupees in 000 -----	
2. CONTINGENCIES AND COMMITMENTS			
2.1 Contingencies			
Estimated financial impact of labour and workmen compensation cases in court of law		465	465
2.2 Commitments			
Civil		155	120
Letters of credit for			
-raw material		650,230	74,869
-spare and machinery		8,317	2,336
Bank guarantees		125,634	125,566
Bills discounted		203,896	402,648
Outstanding sales contracts		160,301	54,089

3. ACQUISITIONS AND DISPOSALS OF PROPERTY, PLANT AND EQUIPMENT

	For the Quarter Ended September 30, 2018		
	Acquisitions / transfers from CWIP	Disposal (W.D.V)	Sale Proceeds
----- Rupees in '000' -----			
Plant & Machinery	200	-	-
Electric Installation	2,933	-	-
Vehicle	-	659	1,497
	3,133	659	1,497

	Note	September 30, 2018 ----- Unaudited -----	September 30, 2017 ----- Audited -----
		----- Rupees in 000 -----	
4. COST OF GOODS SOLD			
Cost of goods manufactured	4.3	1,544,781	1,333,173
Finished goods	4.1		
Opening Stock		190,883	129,814
Closing Stock		(584,395)	(220,838)
		(393,512)	(91,024)
Cost of manufactured goods sold		1,151,269	1,242,149
Cost of raw material sold		3,744	-
Cost of goods sold		1,155,013	1,242,149

4.1 Finished goods stock also includes waste stock carried at net realizable value.

4.2 Net realisable value of finished goods was lower than its cost ,resulting in write-down of Rs.0.154 million (Sept 30,2017 Rs.0.652 million) charged to cost of goods sold

		September 30, 2018	September 30, 2017
		----- Unaudited ----- ----- Rupees in '000' -----	
		Note	
4.3	Cost of goods manufactured		
	Raw material consumed	1,232,649	1,036,179
	Stores and spares consumed	22,387	20,680
	Packing material consumed	20,218	19,311
	Fuel and power	122,615	111,126
	Salaries, wages and benefits	86,203	83,557
	Depreciation	50,908	53,865
	Insurance	3,378	2,800
	Repairs and maintenance	591	511
	Other overheads	3,243	2,745
		1,542,192	1,330,774
	Work-in-process		
	Opening stock	48,217	44,957
	Closing stock	(45,628)	(42,558)
		2,589	2,399
		1,544,781	1,333,173
4.3.1	Raw material consumed		
	Opening stock	1,592,740	1,231,880
	Purchases - net	666,241	655,461
		2,258,981	1,887,341
	Closing stock	(1,026,332)	(851,162)
		1,232,649	1,036,179

5. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated companies/undertakings, director, key management personnel and their relatives. The transactions between the Company and the related parties are carried out as per agreed terms. Significant transactions with related parties are as follows:

		September 30, 2018	September 30, 2017
		----- Unaudited ----- ----- Rupees in '000' -----	
5.1	Relationship with the party		
	Associated Undertakings		
	Nature of Transactions		
	Purchase of Power	107,272	69,191
	Share of expense received	557	272
	Share of expense paid	877	1,241
	Rent	150	150
	Purchase of Goods	-	102,975
	Purchase of Fixed Assets	-	5,000
5.2	Key management personnel		
	Directors		
	Short-term benefits	11,716	7,117
	Short-term benefits	2,438	813
	Director meeting fee	70	30
	Rent	1,323	1,323

6. APPROVAL OF FINANCIAL STATEMENTS

The Financial statements were authorized for issue on October 25, 2018 by the Board of Directors of the Company.


7. Figures have been rounded off to nearest thousand rupee.



SHAHID ANWAR TATA
CHIEF EXECUTIVE



HASEEB HAFEEZUDEEN
CHIEF FINANCIAL OFFICER



ANWAR AHMED TATA
CHAIRMAN/DIRECTOR

ڈائریکٹرز رپورٹ

اسلام آباد

30 ستمبر 2018ء کو ختم ہونے والی پہلی سہ ماہی کیلئے کمپنی کے (غیر آڈٹ شدہ) مالیاتی حسابات آپ کو پیش کیے جا رہے ہیں۔

الحمد للہ، 30 ستمبر 2018ء کی پہلی سہ ماہی کیلئے کمپنی کے منافع میں نمایاں بہتری دکھائی دی ہے۔ دوران سہ ماہی جانچے سے کم قیمت کمپنی نے قبل از ٹیکس منافع مبلغ 165.105 ملین روپے حاصل کیا جس کا موازنہ گزشتہ سال کی مدت کے منافع مبلغ 15.575 ملین روپے سے کیا جاسکتا ہے۔

ٹیکسٹائل کی صنعت :

منافع کی بنیادی وجہ خام مال کا حصول ہے جو کہ مقامی اور بین الاقوامی سطح پر خام مال کی موثر خریداری اور موجودہ مالی سال کے دوران روپے کی قیمتوں میں اضافہ کی وجہ سے ہوا۔ اس کے علاوہ سخت مقابلہ اور معاشی سست روی کو مد نظر رکھتے ہوئے انتظامیہ بہتر نتائج کے لئے مسلسل کوشاں ہے۔ ہم اپنی حکومت کی جانب سے ملکہ بھر میں یکساں توانائی کی قیمتوں کا اعلان کر کے برآمدی ٹیکسٹائل انڈسٹری کی بحالی کیلئے تعاون کو سراہتے ہیں۔ تاہم پنجاب میں RLNG کی قیمت 6.5 امریکی ڈالر فی MMBTU یعنی 850 روپے فی MMBTU جو کہ موجودہ روپے ڈالر کے برابر ہے۔ لہذا حکومت سے درخواست کی جاتی ہے کہ ملکہ بھر میں پاور ٹیرف یکساں لانے کے اپنے وعدے کو برقرار رکھے۔

کپاس کی فصل:

سال 2018-2019 میں کپاس کی فصل کی پیداوار کا تخمینہ 10 ملین کانٹھے ہیں جو کہ سرکاری ہدف 14 ملین کانٹھوں کے برعکس ہے اور گزشتہ سال کی پیداوار 11 ملین کانٹھوں سے کم ہے۔ زیادہ پیداواری نسلے میں پانی کی قلت بنیادی طور پر خراب معیاری بیج اور کم کرپے کی وجہ سے ہے۔ لہذا ان حالات کے تحت ہم زیادہ مقدار میں کپاس درآمد کرنے پر زور دینگے کیونکہ یہ ہمارے پاس پہلے سے ہی کم زور مبادلہ کے ذخائر کو متاثر کر سکتا ہے۔

مزید یہ کہ حکومت نے کپاس کی درآمد پر 3% ڈیوٹی، 2% اضافی کسٹم، 5% سلیڈ ٹیکس اور 1% ٹیکس مانگا ہے۔ ہم اس بات سے اتفاق کرتے ہیں کہ مقامی کسانوں کیلئے منیم سپورٹ پرائس (MSP) کا نظام ہونا چاہئے جو کہ حکومت کی ذمہ داری ہے، لیکن پختہ سے ہونے سے اس کے کہ حکومت MSP لاگو کرنی حکومت نے کپاس کی قلت کے باوجود درآمدی کپاس پر زیادہ ٹیرف لگا دیا۔ اس طرح مقامی کپاس کی قیمتوں میں اضافہ ہوا۔

مخصوصات کا بوجھ :


آئی ٹیکسٹائل قرضہ جات یا ٹیکسٹائل کے متعلقہ ایف ڈی اے ٹیکسٹائل کے مد میں آمدنیاں حاصل کرنی لگی ہیں۔ خاص طور پر بہت سے گنگڑ ٹیکسٹائل اور واسطہ ٹیکسٹائل کے طور پر حاصل کیے جاتے ہیں اور بعض معاملات میں واضح طور پر رجعت پسند ہے۔ آج براہ راست ٹیکس سے نکل آمدنی کا تین چوتھائی دوہولہ گنگ ٹیکس سے آتا ہے۔ ٹیکس کے نظام کو سٹریٹجی، یوٹیلیٹی بلز، ٹرانسپورٹ، درآمدات، برآمدات، معاہدوں جیسا کہ خدمات کی فراہمی وغیرہ کو بڑھا دیا گیا ہے۔ حکومت عام طور پر اصل قرضہ جات سے زیادہ صنعتوں سے وصول کرتی ہے جس کے نتیجے میں زیادہ ٹیکس ریفرنڈ جمع ہو جاتا ہے۔ آپ کی کمپنی کے بھی مبلغ 343.53 ملین روپے ٹیکس، سلیڈ ٹیکس کے ریفرنڈ اور برآمدات پر چھوٹ کی مدت میں طویل التواء جمع ہیں۔ سلیڈ ٹیکس ریفرنڈ کے ساتھ فوری طور پر ڈیوٹی ڈراء بیک کی واپسی اور ٹیکسٹائل سیکٹر کے لیونڈ جی بحران کو حل کرنے کی اجازت دی جانی چاہئے۔

مستقبل کی حکمت عملی:

ہم اپنے طور پر موثر اور کم لاگت والی مل بننے کی کوشش کر رہے ہیں اور اس بات کو یقینی بنانے کی تمام ضروری کوششیں کر رہے ہیں کہ ہماری کمپنی پاکستان میں صرف اول کی ٹیکسٹائل ملوں میں سے ایک ہو۔ لہذا مارکیٹ کے رجحان اور طلب کو ساتھ رکھتے ہوئے انتظامیہ نے پیداوار کو بڑھانے کیلئے جویدہ ترین مشینوں کو شامل کر کے کئی منصوبے تیار کیے ہیں۔ ہم امید کرتے ہیں کہ یہ سال کمپنی کے لئے منافع بخش ثابت ہوگا۔

اظہار تشکر:

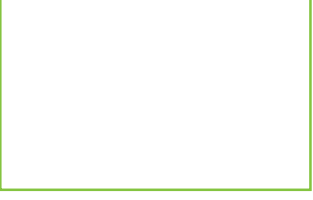
ہم کمپنی کے ہر ملازم کی شمولیت کا شکریہ ادا کرتے ہیں اس کے علاوہ ہمارے کسٹرز جو کہ ہماری پروڈکٹس پر اعتماد کرتے ہیں اور ہمارے بیکر جو کہ مستقبل طور پر کمپنی کو سپورٹ کر رہے ہیں ان کے بھی مشکور ہیں اس کے علاوہ ہماری انتظامیہ شیئرز، ہولڈرز کے مکمل اعتماد پر بھی مشکور ہیں۔


شاہ نواز نانا
چیف ایگزیکٹو

کراچی:

تاریخ: 25 اکتوبر 2018ء

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